

South Fork Homeowners Association

southforksgf.com

October 13, 2022

Warakomski Residence

Board Meeting Minutes

Present

Ben Boslaugh – President

Jennifer Ulven – Vice President

Jeremy Welker – Secretary

Mayela Hilton – Treasurer

Bryon Oster – Director

Eric Warakomski – Director

Absent

Paul Mayer – Director

Homeowners: Jim Bingham, Greg Hilton

The board meeting was called to order by B. Boslaugh at 7:07 p.m.

Motion by E. Warakomski, 2nd by B. Oster to approve minutes from September. Motion passed.
Minutes are recorded by J. Welker.

Treasurer's Report

1. Financial report from September presented by M. Hilton. Motion by J. Ulven, 2nd by B. Oster to approve treasurer's report. Motion passed.
2. E. Warakomski proposes that the HOA bank accounts be labeled as follows according to their function: (1) the Bank of America checking account as the HOA operating account; (2) the Bank of America savings account as the HOA emergency fund; (3) the Bancorp savings account as the pool replacement fund. E. Warakomski also proposes that \$10,000 be moved from the emergency fund to the pool replacement fund. Motion by J. Ulven, 2nd by J. Welker to label bank accounts and move the \$10,000 to the pool replacement fund. Motion passed.

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3. E. Warakowski to research options and interest rates for possibly obtaining CDs for investment purposes.

New Business

1. Discussion on B. Oster's letter regarding pending dues increase emailed to board members prior to the meeting. Motion by J. Ulven, 2

nd by E. Warakowski to approve the proposed \$100 dues increase beginning with the dues for the first half of 2023. Motion passed. B. Oster to make modifications to the letter and email final letter to the board. J. Welker to do a special mailing of the letter to all HOA members once finalized.

2. Initial discussions on board elections to occur later this year. More discussion on same will be held next month.

Old Business

No old business this month.

Pool Report

1. Discussion on improvements needed for the pool, to include painting and possible concrete repair during the offseason.
2. B. Boslaugh to contact Doug's around February to give updated HOA contact names, as well as request that they contact us when they are performing repairs so the board is aware of all work being done.

Motion to adjourn 8:30 p.m. by B. Oster, 2nd by J. Welker. Motion passed.

